What is the Direct Assistance Grants Scheme?

• An EU funding facility specifically designed for Caribbean firms to export products and services.

• There are two grant funding facilities:
  • Accelerated Procedures (Maximum €5,000)
  • Regular Procedures (Maximum €30,000)
What is the Direct Assistance Grants Scheme?

• A Reimbursable funding facility that funds up to a maximum of €30,000.

• A financial contribution and not a loan. Beneficiaries incur the full 100% of their project costs and are eligible for reimbursed up to a maximum of 70% (€30,000.00).
How to Access
The Direct Assistance Grants Scheme

Firms interested in accessing this facility must be:

• A legally registered firm/individual/Business Support Organisation in a CARIFORUM Country

• Exporting or have the potential to export goods and services

• Operational for at least two (2) years

• Able to provide two years financial statements

• Able to finance their projects 100%
Projects Funded

• International Food, Quality & Environmental Standards
• Gap Audits
• Standards Certification
• Retrofitting facilities to attain a specific standard
• Equipment upgrade / modernization
• Research, Development and Innovation
• Advisory services
• Product and service development
• Market research and testing
• Packaging and design
Projects Funded

• Marketing services and activities (e.g. trade fairs participation, trade mission and in-market activities)
• Promotional materials (e.g. brochures, catalogues, CDs and video)
• Training programmes
• Implementation of IT solutions (e.g. website, e-commerce and multimedia)
• Intellectual Property activities (e.g. brand registration and patents)

This list is for guidance only and is not exhaustive.
Success Stories

• Under 9th European Development Fund (EDF), 197 firms were beneficiaries of € 2.7 million over the period 2008 and 2010

• Under the 10th EDF, 50 out of 58 firms awarded Accelerated Grant Contracts totalling EUR 230,243.47

• Under the 10th EDF 92 out of 340 firms awarded Regular Grant Contracts totalling EUR 2,498,794.00
APPLICATIONS PER COUNTRY
FOR
REGULAR PROCEDURES CALL – June 2012

TOTAL, 340

Antigua & Barbuda, 7
Bahamas, 3
Barbados, 44
Belize, 12
Dominica, 12
Dominican Republic, 28
Grenada, 14
Guyana, 15
Haiti, 7
Jamaica, 108
St. Kitts & Nevis, 3
St. Lucia, 24
St. Vincent & the Grenadines, 5
Suriname, 14
Trinidad & Tobago, 44
Further Information on the Direct Assistance Grant Scheme
Visit Caribbean Export’s website:

www.carib-export.com

On the Home Page Select Click on Grants
Eligibility Requirements

APPLICANTS ARE ELIGIBLE TO APPLY IF THEY ARE:

- A legal entity, individual or company legally registered and operating in a CARIFORN member state, or
- An international, regional or local professional association, chamber of commerce, industry, development institution, or any other business support organization. In this case, the project must be executed by the member.

- At least one project partner must be a business entity from a CARIFORM member state and a minimum of 60% of the project costs must be covered by private sector funds.
- The projects must fall within the following sectors:
  - Trade, Tourism, Agro-Processing, Creative Industries (e.g., Fashion, Apparel, Music, Film, Crafts), Media & Information Communication Technology, Manufacturing, Professional Services, Tourism
- Operating for at least two (2) years supported by at least two financial statements or accounts, and
- Aims to increase and sustain the value of their projects fully at the beginning. If in 50% financing is available prior to the project initiation.

Eligible Projects/Activities

- Relevant to the sector
- Projects in the境内 must be aimed at one or more of the following objectives:
  - Increasing exports to the Caribbean region and/or other international markets
  - Expanding the market share of goods and services
  - Enhancing the competitiveness of goods and services
  - Improving the competitiveness of goods and services
  - Promoting trade and investment linkages
  - Expanding the market share of goods and services
  - Improving the competitiveness of goods and services
  - Expanding the market share of goods and services
  - Promoting trade and investment linkages
  - Expanding the market share of goods and services

- Types of Eligible Projects:
  - Product or service development
  - Marketing and promotion activities (e.g., trade fairs, exhibitions, marketing and market research)
  - Technical assistance to businesses (e.g., business plan preparation, training, and capacity building)
  - Industry associations (e.g., business associations, trade associations)
  - Technology transfer and innovation
  - Knowledge and information management
  - Research and development
  - Business support services (e.g., business plan preparation, training, and capacity building)
  - Market research and analysis
  - Market access
  - Intellectual property protection
  - Industry associations (e.g., business associations, trade associations)
- Non-marketing and non-promotion projects (e.g., market research and analysis)

- Duration of Projects:

- The duration of the project may not exceed 24 months from the signing of the contract.
THANK YOU

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WHERE TO FIND US

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