

# OVERVIEW OF THE DIRECT ASSISTANCE GRANT SCHEME

Promoting Trade and Investment Globally



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- Overview
- Eligibility requirements
- Application process
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- Eligible and Ineligible project costs

# OVERVIEW

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- The Program offers Grants between €10,000.00 and €50,000.00
- A reimbursable funding facility with a 70:30 split
- Beneficiaries must fund the project 100% and CE will reimburse up to a maximum of 70% of total project cost, not exceeding €50,000
- Beneficiaries will have 6 months from the date of the grant contract to execute their project

# OVERVIEW CONT'D

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- The Grant allows for two(2) opportunities to submit a reimbursement claim (Interim & Final)
- No funds are advanced to the beneficiary
- It is not a loan
- It may not be awarded retrospectively...meaning CE will only reimburse amounts spent after the grant contract is signed.

# ELIGIBILITY REQUIREMENTS

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- Be a firm legally registered and operating within CARIFORUM
- Must have the last two(2) years financial statements (Income Statement /Profit & Loss & Balance Sheet)
- Must be exporting or looking to develop your capacity to export
- Must demonstrate your ability to finance 100% of the proposed project
- BSOs are not eligible

# THE APPLICATION PROCESS

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- Applications will only be accepted after the Call for Proposals (CfP) is published by Caribbean Export.
- The application Forms and Guidelines can be downloaded from Caribbean Export's website.

<http://www.carib-export.com>

- Applications must be submitted in **ENGLISH**.
- The CfP opens on 23<sup>rd</sup> April, 2018.

# THE APPLICATION PROCESS

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- Applicant are required to submit two (2) copies of their application in hard copy by registered mail, courier or hand delivery to CE Headquarters addressed as follows:

*Attn: Manager, Competitiveness & Export Promotion*

*Caribbean Export Development Agency*

*1<sup>st</sup> Floor Baobab Towers*

*Warrens*

*St. Michael, BB15154*

*Barbados*

- The outer envelope must bear the title of the CfP  
**EDF11-18-01**

# THE EVALUATION PROCESS

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- Evaluation process is up to sixty-five (65) working days, commencing from the next working day after the Call for Proposals closes
- Applications will be evaluated on the strength of the project proposal as well as the company's ability to execute the project successfully
- Applications receiving a final score of 70% or greater will be considered for a Grant



# ELIGIBLE PROJECT COSTS

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- Equipment upgrade / modernisation
- Retrofitting facilities to attain a specific standard
- International Food, Quality & Environment Standards
- Research, Development and Innovation
- Training Programmes/Technical Assistance
- Marketing services and activities (e.g. trade fairs participation, trade mission and in-market activities)
- Promotional material (e.g. brochures, catalogues, CDs, Video)

# ELIGIBLE PROJECT COSTS

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- Implementation of IT solutions (e.g. website, e-commerce and multimedia)
  - Product and service development
  - Market research and testing
  - Intellectual Property activities (e.g. brand registration and patents)
- This list is for guidance only and is not exhaustive.

# INELIGIBLE PROJECT COSTS

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- Sponsorships
  - Travel Costs (airfare, hotel per-diem)
  - Individual scholarships/Training Courses
  - Acquisition of Motor Vehicles
  - Salaries, wages & Other Human Resource Expenses
  - Interest Owed
  - Taxes (inc VAT, Sales tax, GST)
  - Interim Financing costs
- This list is for guidance only and is not exhaustive.

# Thank you



Taking Caribbean Excellence to the World

## WHERE TO FIND US

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We encourage small business owners, heads of Business Service Organizations and also investors with an interest in the Caribbean to contact us. You may reach us at:

### HEAD OFFICE

1st Floor Baobab Tower, Warrens  
St. Michael, BB22026

### BARBADOS

Tel: (246) 436-0578 • Fax: (246) 436-9999  
Email: [info@carib-export.com](mailto:info@carib-export.com)

### SUB REGIONAL OFFICE

Calle Carlos Lora No.9  
Ensanche Los Restauradores, Santo Domingo

### DOMINICAN REPUBLIC

Tel: (809) 531-2411 • Fax: (809) 473-7532  
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