

**AGREEMENT OF COOPERATION
BETWEEN
CARIBBEAN EXPORT DEVELOPMENT AGENCY
AND
CHINA COUNCIL FOR THE PROMOTION OF
INTERNATIONAL TRADE**

A. CONTEXT

Caribbean Export Development Agency (Caribbean Export) and the China Council for the Promotion of International Trade (CCPIT), hereinafter referred to as Parties, are committed to developing bilateral friendly cooperation and strengthening the economic relations between Caribbean countries and the People's Republic of China.

The Caribbean Export Development Agency, a regional trade and investment development and promotion organization of the Forum of Caribbean States (CARIFORUM¹), is committed to increase the competitiveness of Caribbean countries by providing quality export development and trade and investment promotion services through effective programme execution and strategic partnerships.

¹ Antigua and Barbuda, Bahamas, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname and Trinidad and Tobago.

The China Council for the Promotion of International Trade is the most important and the largest trade promotion institution in China. Its aim is to promote foreign trade, inbound and outbound investment and to facilitate technology exchanges.

In this context and on the basis of equality and mutual benefit, the parties have hereto reached the following agreement:

B. PURPOSE AND SCOPE

1. Both Parties will, within their respective responsibilities, keep regular contact and actively promote friendship between China and Caribbean countries as well as mutually beneficial economic ties.
2. On an annual basis, both Parties will meet to agree a set of specific activities to promote trade and investment between China and the Caribbean. These activities will be within the scope of the objectives of the Parties and relate specifically to the implementation of trade policy, enhancing the competitiveness of firms, strengthening of trade and investment promotion agencies and encouraging sector and functional networks between China and the Caribbean.
3. The Parties will provide details to each other on a regular basis of international trade fairs as well as other kinds of trade promotion activities held on their respective side and ensure necessary assistance to participating companies and institutions from the other Party.
4. Both Parties will assist businesses engaged in all sectors as well as economic and financial institutions of both sides in establishing

contacts, facilitating trade missions and expanding economic cooperation and mutual investment.

5. Both Parties recognize the importance of direct business dialogue. The Parties will provide assistance to seminars and conferences including China-Caribbean Business Dialogue and China-Caribbean Business Conference. Specifically, the parties will work to facilitate business to business matchmaking, the exchange of information, technology, innovation, best business practices and generally foster trade and investment between the two parties.
6. Both Parties will regularly exchange publications and information about economic and public policies on their respective side and share experiences in attracting and utilizing foreign investment.
7. Both Parties will, as necessary, meet to review and evaluate the implementation of this Agreement; and any revision or amendment to clauses will be made upon negotiation.

C. DURATION, AMENDMENT AND TERMINATION OF THE AGREEMENT

This Agreement will come into effect upon signature and will be terminated three months after the date when any party notifies the other in writing of the wish to end the Agreement. Its renewal shall be automatic every year, unless any of the parties notifies the other in writing of its termination, no less than three months in advance of the expiration date.

D. EXECUTING AGENCIES

The executing agencies are Caribbean Export, with Head Office in Barbados and CCPIT, with Head Office in Beijing, China. Contact persons responsible for managing the operation of the AGREEMENT will be the following:

The International Relations Department, CCPIT

The Executive Director, Caribbean Export Development Agency

E. STATUS OF THE AGREEMENT

It is recognized and accepted by the Parties that this Agreement does not create any rights, liabilities or obligations, which would have binding effect in law, but the parties are expected to implement the Agreement in good faith.

IN WITNESS WHEREOF, this Agreement is executed this 5th day of August 2009 by the undersigned in Barbados, in two original copies duplicated both in English and Chinese, each text being equally authentic.

By: _____

Name: Philip A.W. Williams

Title: Executive Director, Caribbean Export Development Agency

By: _____

Name: Dong Songgen

Title: Vice Chairman, China Council for the Promotion of International Trade